

CORRIGENDUM TO RFP WITH REF: GAW/FB/INSURANCE BROKERS/01/2021-22
DATED 12.10.2021

Name: REQUEST FOR PROPOSAL (RFP) FOR EMPANELMENT OF INSURANCE BROKERS.

Query	Reply
<p>Page No. 31 - Appendix B Point 4 ;</p> <p>Net worth - Minimum 1 Mark will be awarded for Rs.50 Lakhs. Additional 1 mark will be awarded for each additional capital of Rs. 1 Crore or part thereof beyond Rs. 50 lakh as stipulated by IRDA subject to maximum of 05 marks. (Copy of Audited Financial statement for FY 2015-16)</p>	<p>This was a typo error. The statement shall be read as -</p> <p>Net worth - Minimum 1 Mark will be awarded for Rs.50 Lakhs. Additional 1 mark will be awarded for each additional capital of Rs. 1 Crore or part thereof beyond Rs. 50 lakh as stipulated by IRDA subject to maximum of 05 marks. (Copy of Audited Financial statement for FY 2020-21)</p>
<p>Page No: 6, Eligibility Criteria, Point No.7</p> <p>The Applicant should not have been blacklisted / barred / disqualified by any regulator / statutory body/ PSU / Government Undertaking. The applicant should not have received any warning / penalty for misconduct from IRDAI in the last two financial years and also as on current date.</p> <p>However as per Page No: 31, Appendix B, point No:5 under Evaluation process Penalty by IRDAI /Adverse ruling or any other regulations or authority or judicial courts(last 3 years and as on date of RFP)</p> <p>There is difference in the no. of Financial Years and the marking allotted.</p>	<p>In order to synchronize Eligibility Criteria with that of marking criteria, the following changes are to made.</p> <ul style="list-style-type: none"> ✚ Appendix B Point 5 to be changed as - Penalty by IRDAI /Adverse ruling or any other regulations or authority or judicial courts (last 2 years and as on date of RFP). ✚ Accordingly marking criteria in Page no. 31 point 5 to be changed as - Penalty by IRDAI /Adverse ruling or any other regulations or authority or judicial courts (last 3 years) - 10 marks. Deductions in marks for FY -2021-22 as on date of RFP - 4 marks, 2020-21 - 4 marks & 2019-20 - 3 mark. (Document of IRDAI to establish that there are no penalty imposed /action taken or a Notarized affidavit to this effect to be furnished).
<p>Page No.22, Annexure 3 -</p> <p>As per Annexure 3, order of preference for traditional and Non- traditional Cover has been sought. On the contrary the annexure also indicates to choose either traditional / Non-Traditional Insurance Covers.</p>	<p>The Wordings in Annexure 3 is modified as -</p> <p>Having examined the RFP document including all ANNEXURES the receipt of which is hereby duly acknowledged, we, the undersigned, offer for Traditional / Non Traditional Insurance cover for Empanelment of Insurance Brokers follows:</p>

ALL OTHER TERMS AND CONDITIONS OF THE TENDER REMAIN UNCHANGED

DEPUTY GENERAL MANAGER